

NDA COMMODITY BROKERS PVT. LTD.

Member : National Commodity and Derivatives Exchange Ltd.
: Multi Commodity Exchange of India Ltd. --
: National Spot Exchange Ltd.



CIN:- 074899DL1995PTC 068098

Registered Office : 1002A, Arunachal, 19, Barakhamba Road, New Delhi-110001 (India)
Phone : 91-11-46204000 (30 lines), 23712751, 23717551, 23713696, 23319687, 32631621
Fax : 91-11-23731210, 46204050, Email : info@ndaIndia.com, website : www.ndaIndia.com

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 23rd ANNUAL GENERAL MEETING OF THE MEMBERS OF NDA COMMODITY BROKERS PRIVATE LIMITED WILL BE HELD ON SEPTEMBER 25, 2018 ON TUESDAY AT 12:00 NOON AT REGISTERED OFFICE OF THE COMPANY AT 1002A, ARUNACHAL, 19, BARAKHAMBA ROAD, NEW DELHI - 110001 TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as on 31st March, 2018 and the Profit and Loss Account for the year ended on that date, the Auditors' Report thereon and the Reports of the Board of Directors.
2. To fix the remuneration of **M/s GUPTA RUSTAGI & AGGARWAL**, Chartered Accountants, as Statutory Auditors of the Company for the financial year ending 31st March, 2019 and to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit & Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment thereof) M/s Gupta Rustagi & Aggarwal, Chartered Accountants (Firm Registration Number 014497N) appointed for a period of 5 years commencing from the financial year 2014-15 till 2018-19, as Statutory Auditors of the Company to hold office at such remuneration as may be decided by the Board of Directors of the Company."

**By Order of the Board of Directors
For NDA COMMODITY BROKERS PVT.LTD.**

**(SANJAY AGARWAL)
DIRECTOR
DIN: 00010639**

**Add: Farm No.-4, Dera Green opposite
Senior Secondary School, Mehrauli,
Dera Hauz Khas, South Delhi- 110074**

**Date : 17.08.2018
Place : New Delhi**

NOTES:

1. A Member entitled to attend and vote at the meeting is entitled to appoint a Proxy/ Proxies to attend and vote instead of Himself/ Herself. Such a Proxy/ Proxies need not be a member of the Company. The Proxy form should be deposited at the registered office of the Company not less than 48 Hours before the time for holding the meeting. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. Proxies submitted on behalf of Corporate Members must be supported by an appropriate Resolution/ Authority, as applicable.
2. The physical copies of the relevant documents mentioned in accompanying notice will be available at the Company's Registered Office in New Delhi for inspection during normal business hours on all working days, except Saturdays, during the Business hours up to the date of the Meeting.

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NDA

CIN:-U74899DL1995PTC068098

DIRECTORS' REPORT

To the Members

Your Directors have pleasure in presenting the 23rd Annual Report along with the Audited Accounts for the year ended 31st March, 2018.

1. FINANCIAL STATEMENT

The Company's financial performance for the year under review alongwith previous year figures are given hereunder:

Particulars	Amount (in Rupees)	
	31.03.2018	31.03.2017
Revenue from Operations	44, 41,773	40, 57,180
Other Income	1, 97,897	2, 87,897
Total Income	46, 39,670	43, 45,077
Total Expenditure (inclusive of interest & Depreciation)	45, 15,020	43, 93,533
Profit (loss) before Tax	1, 24,650	(48,456)
Provision for Tax	-	-
Deferred Tax (Asset)	21,216	9,073
Net Profit (loss)	1, 45,866	(39,383)
Paid up Equity Capital	75, 00,030	75, 00,030
Reserves	23, 26,996	21, 81,131

2. DIVIDEND

No Dividend was declared for the current financial year.

3. AMOUNT TRANSFERRED TO RESERVES

The Company has not transferred any amount to reserves.

4. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, Directors of your Company hereby state and confirm that:

a) In the preparation of the annual accounts for the year ended 31st March, 2018, the applicable accounting standards have been followed along with proper explanation relating to material departures;

b) They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended 31st March, 2018 and of the profit/loss of the company for the same period;

c) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) They have prepared the annual accounts on a going concern basis;

e) They have laid down internal financial controls in the company that are adequate and were operating effectively.

f) They have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

5. AUDITOR

M/s. Gupta Rustagi & Aggarwal, Chartered Accountants (Firm Registration No. 008084N), were appointed as Statutory Auditors on 19th Annual General Meeting till the conclusion of 24th Annual General Meeting to be held in the year 2019. Their continuance of appointment and payment of remuneration are to be confirmed in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are re-appointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

The Notes on financial statements referred to in Auditor's Report are self-explanatory and do not call for any further comments. The Auditor's Report does not contain any qualification, reservation or adverse remarks or disclaimer.

The Auditors of the Company have not reported any fraud under section 143(12) of the Companies Act, 2013.

6. SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND THEIR PERFORMANCE

There is no Subsidiary company or Joint Venture or Associate Company.

7. EXTRACT OF ANNUAL RETURN

In compliance with the provisions of Section 92 (3), Section 134 (3) (a) and Rule 11 of The Companies (Management and Administration) Rules, 2014, the extract of the Annual Return have been annexed with this Board's Report in Form- MGT-9 as Annexure-A.

8. NUMBER OF BOARD MEETINGS

There were five meetings of the Board of Directors held on 29.05.2017, 17.08.2017, 14.11.2017, 01.02.2018 and 23.03.2018 during the financial year 2017-18.

9. FIXED DEPOSITS

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

10. CHANGE IN SHARE CAPITAL

There is no change in share capital of the Company during the financial year 2017-18.

11. CHANGE IN THE NATURE OF BUSINESS

There is no change in nature of business of the Company during the financial year 2017-18.

12. DIRECTORS

There was no Director who was appointed/ceased/re-elected/reappointed during the year under review.

13. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company has adopted the measures concerning the development and implementation of a Risk Management Policy after identifying the elements of risks which in the opinion of the Board may threaten the very existence of the Company itself.

14. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

15. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year.

16. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTY

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year.

17. HOLDING COMPANY

NDA Securities Limited holds 750000 shares of the Company out of the total of 750003 shares, making it the "Holding Company" of the Company.

18. HUMAN RESOURCES AND INDUSTRIAL RELATIONS

The relationship with the Staff remained co-ordinal and harmonious during the year.

19. CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 of the Companies Act, 2013, are not applicable to the Company.

20. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUT GO

During the period under review there was no energy conservation, technology absorption and foreign exchange earnings and outgo.

21. MATERIAL AND SIGNIFICANT ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

There have been no significant and material orders passed by any regulators or courts or tribunals, impacting going concern status of the Company and its future operations.

22. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.


23. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

24. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

Date: 17.08.2018
Place: New Delhi

For and on behalf of the Board
For NDA COMMODITY BROKERS PVT.LTD.

(SANJAY AGARWAL) (UMA SHANKER GUPTA)
DIRECTOR DIRECTOR
DIN: 00010639 DIN: 00008823

ANNEXURE- A
FORM No. - MGT-9
Extract of Annual Return
As on the financial year ended on March 31, 2017
[Pursuant to section 92 (3) of the Companies Act, 2013 and rule 12 (1) of the Companies Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

Particulars	Details
CIN	U74899DL1995PTC068098
Registration Date	02/05/1995
Name of the Company	NDA Commodity Brokers Private Limited
Category/ Sub- Category of the Company	Company Limited by shares/ Indian Non-Government Company
Address of the Registered Office and Contact Details	1002A, Arunachal, 19 Barakhamba Road, New Delhi- 110001 Tel No.- 011-46204009 email:info@ndaIndia.com
Whether listed Company Yes/ No	No
Name, Address and Contact details of Registrar and Transfer Agent, if any	-----NA-----

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

SN	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the
1	Commodity Brokerage	6612	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE COMPANIES	% of shares held	Applicable Section
1.	NDA Securities Limited 1002A, Arunachal, 19 Barakhamba Road, New Delhi- 110001	L74899DL1992PLC050366	HOLDING	100%	2(46)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

a) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 1-April-2017]				No. of Shares held at the end of the year[As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) Indian									
a) Individual/ HUF	-								
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	750000	750000	100.00		750000	750000	100.00	36.36
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub- total (A) (1):-	-	-	-	-	-	-	-	-	-
(2) Foreign		-	-	-	-	-	-	-	-
a)NRIs- Individuals	-	-	-	-	-	-	-	-	-
b) Other- Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/ FI	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-
Sub-total (A)(2):-	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A)= (A) (1)+ (A) (2)	-	750000	750000	100.00	-	750000	750000	100.00	-

B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks/ FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt (s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub- total (B) (1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corporate	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	3	3	0	-	3	3	0	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-								

c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	750003	750003	100.00	-	750003	750003	100.00	-

b) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	NDA Securities Limited	7,50,000	100	-	7,50,000	100	-	NIL

c) Change in Promoters' Shareholding (please specify, if there is no change)

S.No.		Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	1. NDA Securities Limited	7,50,000	100	7,50,000	100
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No change during the year			
	At the end of the year	7,50,000	100	7,50,000	100

d) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs)

S.No	For each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year				
	1. N D Agarwal	1	0	2	0
	2. Saroj Agarwal	1	0		
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NO CHANGE DURING THE YEAR			
	At the end of the year (or on the date of separation, if separated during the year)	2	0	2	0

e) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Mr. Sanjay Agarwal (Director)	1	0	1	0
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No Change during the year			
	At the end of the year	1	0	1	0

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment

S.No.	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	8,83,194	50,00,000	-	58,83,194
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	8,83,194	50,00,000	-	58,83,194
Change in Indebtedness during the financial year				
* Addition	2,17,487	-	-	2,17,487
* Reduction	(3,12,266)	-	-	(3,12,266)
Net Change	(94,779)	-	-	(94,779)
Indebtedness at the end of the financial year				
i) Principal Amount	7,88,415	50,00,000	-	57,88,415
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	7,88,415	50,00,000	-	57,88,415

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Amount in Rs.)

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit others, specify...	-	-
5.	Others, please specify	-	-
6.	Total (A)	-	-

B. Remuneration to other directors

Particulars of Remuneration	Name of Directors			
1. Independent Directors	-	-	-	-
Fee for attending Board/ committee meetings	-	-	-	-
Commission	-	-	-	-
Others, please specify	-	-	-	-
Total	-	-	-	-
2. Other Non- executive Directors				
Fee for attending Board/ committee meetings				
Commission				
Others, please specify				
Total	-	-	-	-
Overall ceiling as per section 197(5) of the Companies Act, 2013 & Rule 4 of Companies (Appointment & Remuneration) Rules, 2014	Sitting fees upto Rs. 1, 00,000 per meeting.			

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/ MANAGER/ WTD:

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-			
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	Others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-


VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NONE				
Punishment					
Compounding					
B. DIRECTORS					
Penalty	NONE				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	NONE				
Punishment					
Compounding					

For and on behalf of the Board
For NDA COMMODITY BROKERS PVT.LTD.

Date: 17.08.2018
Place: New Delhi


(SANJAY AGARWAL)
DIRECTOR
DIN:00010639


(UMA SHANKER GUPTA)
DIRECTOR
DIN:00008823



CA PRADEEP K. SHARMA
Chartered Accountant
Firm Name: NDA Commodity Brokers Private Limited
Firm Address: 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000

INDEPENDENT AUDITORS' REPORT

To the Members of

NDA COMMODITY BROKERS PRIVATE LIMITED.

Report on the Financial Statements

We have audited the accompanying standalone financial statements of NDA Commodity Brokers Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2018, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standard specified under Section 133 of the Act, read with the provision of the Companies (Accounts) Rules, 2014. This responsibility includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentations of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

In preparing the financial statement management is responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statement.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018 and its Profit and its Cash Flow for the year ended on that date.

Report on Other Legal and Regulatory Requirement's

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:-
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies(Accounts) Rules,2014;
 - e) On the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of section 164(2) of the Companies Act, 2013.
 - f) with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such control, refer to our separate report in Annexure "B" and our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.



g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to explanations given to us:

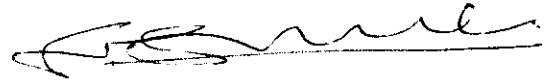
i. There is no litigations pending in its financial statements with respect to any suits on or by the company..

ii. The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There no amounts which required to be transferred, to the Investor Education and Protection Fund by the company

iv. The disclosure regarding details of specified bank notes held and transacted during 8 November 2016 to 30 December 2016 has not been made since the requirement does not pertain to the financial year ended 31 March 2018.

FOR GUPTA RUSTAGI & AGARWAL
CHARTERED ACCOUNTANTS
Firm No. 008084N



CA S.C. GUPTA
Partner
Membership No. 086839

PLACE : New Delhi
DATED: 28/05/2018



Annexure- A to the Independent Auditors' Report

Referred to in paragraph 1 under 'Report on other Legal and Regulatory Requirements' section of our report of even date. We report that:

1.(a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.

(c) based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to information and explanations given by the management, the title deeds of immovable properties included in investment are held in the name of the company

2. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals and no material discrepancy was noticed on physical verification of stocks by the management as compared to book records. However there were no inventory at any time during the year.

3. According to information and explanations given to us, the company has not granted any loan secured or unsecured to companies, firm, Limited liability Partnership or other parties covered in the register maintained under section 189 of the Act. Accordingly the provision of Clause 3(iii) of the order are not applicable to the company.

4. The company has not given any loans to directors or to any other persons in whom the director is interested. The company has complied with the provision of Section 185 and 186 of the Act, with respect to the loans and investment made.

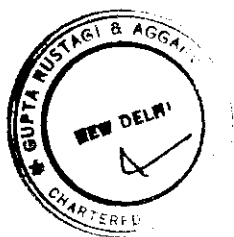
5 The Company has not accepted deposits. Hence the provisions of Section 73 to 76 or any other relevant provisions of the Act and the rules framed there under are not applicable to the Company.

6. The Company is not required to maintain cost records as specified by the Central Government under sub section (1) of section 148 of the Act. Therefore, the provisions of para 3(vi) of the Order is not applicable to the Company.

7.(a) According to the information and explanations given to us , in respect of statutory dues:

(a) The company has generally been regular in depositing undisputed statutory dues , including Provident Fund, Provident Fund, Employees' State Insurance, Income-tax, Service Tax, Stamp Duty or any other statutory dues, applicable to it to the appropriate authorities.

(b) There were no undisputed dues outstanding in respect of Provident Fund, Provident Fund, Employees' State Insurance, Income-tax, Service Tax, Stamp Duty or any other statutory dues in arrear as at March 31, 2018 for a period of more than six months from the date they became payable.



8.The Company has an outstanding term loans at the end of the Financial year and according to the information and explanations given to us and based on the records of the company the company has not defaulted in the repayment of loans or borrowings to financial institutions, bank.

9.The Company has not raised money by way of right issue and has not raised money by way of initial public offer or further public offer (including debt instruments) and term loans during the year.

10.According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.

11.According to the information and explanations given to us, no managerial remuneration has been paid or provided..

12.In our opinion and according to the information and explanations given to us, the Company is not a nidhi company, therefore, the provisions of para 3(xii) of the Order is not applicable to the Company.

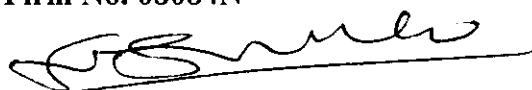
13.According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

14.According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

15.According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him, therefore, the provisions of para 3(xv) of the Order is not applicable to the Company.

16.The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**FOR GUPTA RUSTAGI & AGGARWAL
CHARTERED ACCOUNTANTS
Firm No. 08084N**



**S.C.GUPTA
PARTNER
Membership No. 086839**

**PLACE: New Delhi
DATED:28/05/2018**



Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of NDA Commodity Brokers Private Limited ("the Company") as of 31st March, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

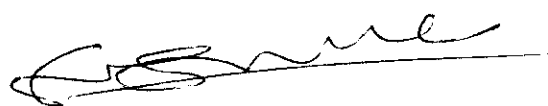
Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR GUPTA RUSTAGI & AGARWAL
CHARTERED ACCOUNTANTS
Firm No. 08084N



S.C. GUPTA
PARTNER
Membership No. 086839

PLACE: New Delhi
DATED: 28/05/2018



NDA Commodity Brokers Private Limited
1002-A, Arunachal Building, 19, Barakhamba Road, New Delhi-110001
BALANCE SHEET AS AT MARCH 31, 2018

(Amount in Rs.)

Particulars	Note No.	As at March 31, 2018	As at March 31, 2017
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3.1.1	7,500,030	7,500,030
Reserves and surplus	3.1.2	2,326,996	2,181,131
		9,827,026	9,681,161
Non-current liabilities			
Long-term borrowings	3.2.1	-	312,266
Deferred tax liabilities (Net)		-	-
Other Long term liabilities		-	-
Long-term provisions		-	-
		-	312,266
Current liabilities			
Short-term borrowings	3.3.1	5,788,415	5,570,928
Trade payables	3.3.2	3,157,393	12,105,700
Other current liabilities	3.3.3	396,119	94,712
Short-term provisions		-	-
		9,341,927	17,771,340
Total		19,168,953	27,764,767
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	3.4.1	580,192	824,450
Intangible assets	3.4.2	3,323	5,268
Capital work-in-progress		-	-
Intangible assets under development		-	-
Non-current investments	3.4.3	5,054,136	5,054,136
Deferred tax assets (net)	3.4.4	36,315	15,099
Long-term loans and advances	3.4.5	3,009,572	3,509,572
Other non-current assets		-	-
		8,683,538	9,408,525
Current assets			
Current investments		-	-
Inventories		-	-
Trade receivables	3.5.1	3,667,529	3,667,529
Cash and cash equivalents	3.5.2	3,374,970	4,070,108
Short-term loans and advances	3.5.3	3,430,335	10,604,904
Other current assets	3.5.4	12,581	13,701
		10,485,415	18,356,242
Total		19,168,953	27,764,767

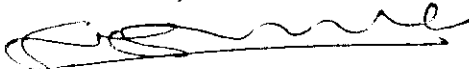
Significant Accounting Policies and Notes to the Accounts 2&3

Auditor's Report

"As per our separate report of even date attached"

FOR GUPTA RUSTAGI & AGGARWAL

(Chartered Accountants)



[S.C. GUPTA]

PARTNER

M. No. 086839

FRN : 008084N

Signed at New Delhi on 28 May, 2018

for and on behalf of the Board

For NDA Commodity Brokers Private Limited



(Sanjay Agarwal)

[Director]

[DIN:00010639]



(U. S. Gupta)

[Director]

[DIN:00008823]



NDA Commodity Brokers Private Limited
1002-A, Arunachal Building, 19, Barakhamba Road, New Delhi-110001
STATEMENT OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED ON MARCH 31, 2018

(Amount in Rs.)

Particulars	Note No.	For the year ended on March 31, 2018	For the year ended on March 31, 2017
Incomes			
Revenue from operations	3.6.1	4,441,773	4,057,180
Other income	3.6.2	197,897	287,897
Total Revenue		4,639,670	4,345,077
Expenses			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
Employee benefits expense	3.7.1	621,862	414,535
Finance costs	3.7.2	523,873	352,394
Depreciation and amortization expense	3.4.1	246,203	287,671
Other expenses	3.7.3	3,123,082	3,338,933
Total Expenses		4,515,020	4,393,533
Profit before exceptional and extraordinary items and tax		124,650	(48,456)
Exceptional items		-	-
Profit before extraordinary items and tax		124,650	(48,456)
Extraordinary Items		-	-
Profit before tax		124,650	(48,456)
Tax expense:			
Current tax		-	-
Income tax Earlier year		-	-
Deferred tax- Assets		21,216	9,073
Profit (Loss) for the period from continuing operations		145,866	(39,383)
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit (Loss) for the period		145,866	(39,383)
Earnings per equity share:			
Basic		0.19	(0.05)
Diluted		0.19	(0.05)

Significant Accounting Policies and Notes to the Accounts **2&3**

Auditor's Report

"As per our separate report of even date attached"

For Gupta Rustagi & Aggarwal

CHARTERED ACCOUNTANTS

for and on behalf of the Board

For NDA Commodity Brokers Private Limited

[S.C. GUPTA]

Partner

M. No. 086839

FRN : 008084N

Signed at New Delhi on 28 May, 2018

(Sanjay Agarwal)

[Director]

[DIN:00010639]

(U. S. Gupta)

[Director]

[DIN:00008823]



NDA COMMODITY BROKERS PRIVATE LIMITED
1002-A, Arunachal Building, 19, Barakhamba Road, New Delhi - 110 001
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2018

Particulars	Year Ended 31st March 2018 (Rs.)	Year Ended 31st March 2017 (Rs.)
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Profit before tax and extraordinary items	124,650	(48,456)
Add:		
Depreciation	246,203	287,671
Bank Guarantee Charges	-	19,477
Interest	523,873	352,394
Loss on sale of Fixed Assets	-	-
loss/(Profit) on sale of Property	-	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	894,726	611,086
Adjustments for:		
Trade & other receivables	7,675,689	(9,300,430)
Trade & other Payable	(8,646,901)	5,606,095
Cash Generated from operation	-	-
Income tax & FBT Paid	-	-
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(76,486)	(3,083,249)
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Purchase of Fixed Assets	-	(568,662)
Profit/(Loss) on sale of Property	-	-
Intercompany loans	-	-
Sale of Fixed Assets	-	-
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	-	(568,662)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Secured loans	(149,433)	312,266
Issue of Equity Shares	-	2,000,000
Unsecured loans	-	-
Bank Guarantee Charges	-	(19,477)
Interest	(523,873)	(352,394)
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	(673,306)	1,940,395
NET CHANGE IN CASH AND CASH EQUIVALENTS(A+B+C)	(749,792)	(1,711,516)
Opening Cash & Cash Equivalents	3,499,181	5,210,697
Closing Cash & Cash Equivalents	2,749,389	3,499,181
Cash in Hand	260809	269269
Balance with Banks	3114162	3800840
Over Draft with Banks	(625,582)	(570,928)

Auditor's Report

As per our report of even date attached
For GUPTA RUSTAGI & AGGARWAL
(Chartered Accountants)

(S.C. GUPTA)
Partner
M.N. 086839
FRN : 008084N
Place : New Delhi
Date : 28-05-2018

For and on behalf of Board
For NDA Commodity Brokers Private Limit

(SANJAY AGARWAL)
Director
[DIN:00010639]

(U.S.GUPTA)
Director
[DIN:00008823]



NDA Commodity Brokers Private Limited
Significant accounting policies and notes to the accounts
for the year ended March 31, 2018

1 Background

NDA Commodity Brokers Private Limited is Formed on 02.05.1995 vide Registraton No. U74899DL1995PTC068098. Sanjay Agarwal, U.S. Gupta, and Lalit Gupta are the Directors of the Company. The Company has trading membership in Multi Commodity Exchange, National Spot Exchange and National commodity and derivative exchange Ltd.

2 Significant accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting except for certain financial instruments which are measured at fair values and comply with the Accounting Standards prescribed by Companies (Accounting Standards) Rules, 2006, as amended, other pronouncements of the Institute of Chartered Accountants of India (ICAI) and the relevant provisions of the Companies Act, 2013 to the extent applicable. Revenue/ Incomes and Expenditures are generally accounted on accrual as they are earned.

2.2 Use of estimates

The preparation of financial statements in conformity with the generally accepted accounting principles ('GAAP') in India requires management to make estimates and assumptions that affect the reported amounts of income and expenses of the period, assets and liabilities and disclosures relating to contingent liabilities as of the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in future periods.

2.3 Fixed Assets And Depreciation

2.3.1 Fixed assets are stated at cost, less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Financing costs relating to acquisition of fixed assets are also included to the extent they relate to the period till such assets are ready to be put to use.

2.3.2 Depreciation on fixed assets is provided on Straight Line Value Method based at the rates specified in Schedule II to the Companies Act, 2013 or the rates determined as per the useful lives of the respective assets, whichever is higher. Assets which will fully depreciated according to the method will be discarded. Depreciation on additional and disposals during the period is provided on prorata - basis

2.3.3 The cost of leasehold land is amortised over the period of the lease. Leasehold improvements and assets acquired on finance lease are amortised over the lease term or useful life, whichever is lower.

2.3.4 Impairment of Assets: The carrying amounts of Assets are reviewed at each balance Sheet Date if there is any indication of impairment based on internal/ external factors. An asset is impaired when the carrying amount of the asset exceeds the recoverable amount. An impairment loss is charged to the statement of Profit and loss in the year in which an asset is identified as impaired.



2.4 Investments

2.4.1 Long-term investments are carried at cost less any other-than-temporary diminution in value, determined on the specific identification basis.

2.4.2 Current investments are carried at the lower of cost and fair value. The comparison of cost and fair value is carried out separately in respect of each investment.

2.4.3 Profit or loss on sale of investments is determined as the difference between the sale price and carrying value of investment.

2.5 Cash and cash equivalents

Cash and cash equivalents in the cash flow statement comprises cash in hand and balance in bank in current accounts, Bank overdraft, deposit accounts and in margin money deposits.

2.6 Tax Expenses

Income tax expense comprises current tax as per Income Tax Act, 1961, fringe benefit tax and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax assets are recognized only to the extent there is reasonable certainty that the asset can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written up to reflect the amount that is reasonably / virtually certain, as the case may be, to be realized.

2.7 Employee Benefits :Pursuant to the requirements of AS 15 (revised 2005) on "Employee Benefits", issued by the Institute of Chartered Accountants of India (the standard), which has become effective from April 1, 2007, the Company provided for employee benefits as per the revised requirements of the standard for the current Year . In respect of the employee benefits up to March 31, 2018, the actuarial valuation is being carried out by the management for the recognition of leave encashment liability .

3 Notes to the financial statements

3.1 Shareholders funds

3.1.1 Share Capital

(Amount in Rs.)

a) Particulars	As at March 31, 2018	As at March 31, 2017
Authorized Capital 10,00,000 Equity Shares of Rs. 10/- each (Previous year 10,00,000 Equity Shares of Rs. 10/- each)	1,00,00,000	1,00,00,000
Issued, Subscribed and Paid up: 7,50,003 Equity Shares of Rs. 10/- each fully paid up (Previous year 7,50,003 Equity Shares of Rs. 10/- fully paid up)	7,50,030	7,50,030
Total	7,50,030	7,50,030

b) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period is as given below

(Amount in No.)

Particulars	As at March 31, 2018	As at March 31, 2017
Shares outstanding at the beginning of the year	750,003	550,003
Shares Issued during the year	-	200,000
Shares bought back during the year	-	-
Shares outstanding at the end of the year	750,003	750,003



- c) Shares in the company held by each shareholder holding more than 5 percent shares specifying the number of shares held is as given below:

Name of Shareholder	As at 31 March 2018		As at 31 March 2017	
	No. of Shares	% Holding	No. of Shares	% Holding
NDA Securities Ltd.	750000	99.99%	750000	99.99%

- d) The Company has not allotted any fully paid up equity shares without payment being received in cash and by way of bonus shares nor has bought back any class of equity shares during the period of five years immediately preceding the balance sheet date.

3.1.2 Reserves and Surplus

(Amount in Rs.)

Particulars	As at March 31, 2018	As at March 31, 2017
General Reserve		
Opening balance	1,500	1,500
(+) Additions during the year	-	-
Closing Balance	1,500	1,500
Profit & Loss A/c		
Opening balance	2,179,630	2,219,012
Adjustment in opening retained earnings due to change in Estimate of Useful life of Fixed Assets(net of DT)	-	-
(+) Net Profit/(Net Loss) For the current year	145,866	(39,383)
Closing Balance	2,325,496	2,179,630
Total	2,326,996	2,181,130

3.2 Non Current Liabilities

3.2.1 Long Term Borrowings

(Amount in Rs.)

Particulars	As at March 31, 2018	As at March 31, 2017
Secured Loan		
Car Loan from NBFC	-	312,266
Total	-	312,266



3.3 Current Liabilities

3.3.1 Short Term Borrowings

(Amount in Rs.)

Particulars	As at March 31, 2018	As at March 31, 2017
Bank overdraft from HDFC Bank Secured against FDR	625,582	570,928
Secured Loan from NBFC (Secured against Hypothecation of Vehicle)	162,833	
Inter corporate Loan- Unsecured (Repayable on demand)	5,000,000	5,000,000
Total	5,788,415	5,570,928

3.3.2 Trade Payable

(Amount in Rs.)

Particulars	As at March 31, 2018	As at March 31, 2017
Unsecured		
Sundry creditor and Margin Money Deposit for future trades#	3,157,393	12,105,700
Total	3,157,393	12,105,700

#Sundry creditors and Margin money included Rs. Zero payable to related parties

3.3.3 Other Current Liabilities

(Amount in Rs.)

Particulars	As at March 31, 2018	As at March 31, 2017
TDS & Stamp Duty Payable	80,833	66,109
GST Payable	43,600	-
Provision for expenses	271,686	28,603
Total	396,119	94,712

3.3.4 Short Term Provisions

(Amount in Rs.)

Particulars	As at March 31, 2018	As at March 31, 2017
Income Tax Payable	-	-
Total	-	-





3.4 Non Current Assets
3.4.1 Tangible Fixed Assets

(Amount in Rs.)

Particulars	Gross Block			As at 31/03/2018	Depreciation			As at 31/03/2018	Net Block	
	As at 01/04/2017	Addition	Sale/ Discard		As at 01/04/2017	For the Period	Deductions		As at 01/04/2017	As at 31/03/2018
Computer	567,315	-	-	567,315	290,317	167,438	-	457,755	276,998	109,560
Cars	568,662	-	-	568,662	66,234	67,529	-	133,763	502,428	434,899
Office Equipments	79,150	-	-	79,150	45,621	9,291	-	54,912	33,529	24,238
Furniture & Fixtures	229,893	-	-	229,893	218,398	-	-	218,398	11,495	11,495
TOTAL	1,445,020	-	-	1,445,020	620,570	244,258	-	864,828	824,450	580,192
Previous Year	876,358	568,662	-	1,445,020	335,607	284,963	-	620,570	540,751	824,450

3.4.2 Intangible Fixed Assets

Computer Software	66,451	-	-	66,451	61,183	1,945	-	63,128	5,268	3,323
TOTAL	66,451	-	-	66,451	61,183	1,945	-	63,128	5,268	3,323
Previous Year	66,451	-	-	66,451	58,475	2,708	-	61,183	7,976	5,268

Grand Total	1,511,471	-	-	1,511,471	681,753	246,203	-	927,956	829,718	583,515
Previous Year	942,809	568,662	-	1,511,471	394,082	287,671	-	681,753	548,727	829,718

(Car is hypothecated for Loan taken from Kotak Mahindra Prime Ltd and total no of pending Instalment are 12 of Rs 14467)

3.4 NON CURRENT ASSETS

3.4.3 Investment in properties

(Amount in Rs.)

Particulars	As at March 31, 2018	As at March 31, 2017
Investment in Properties at cost	5,054,136	5,054,136
	5,054,136	5,054,136

3.4.4 Deferred Tax Assets (NET)

As per the requirement of the Accounting Standard 22 on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, the net deferred tax Liabilities Credited to Profit during the year is 21216/- [Previous Year – Deferred Tax Liability credited 9073/-]. The year-end position of Deferred Tax Liability is given below:

(Amount in Rs.)

Particulars	As at March 31, 2018	As at March 31, 2017
Deferred Tax Liability		
Opening balance	15,099	6026
Adjustment in opening Deferred Tax due to change in useful life of Assets	-	0
Balance	15,099	6026
Related to Fixed Assets	21,216	9,073
Disallowance under the Income Tax Act		
Total	36,315	15,099
Net deferred tax liability/Asset	36,315	15,099

3.4.5 Long Term Loans & Advances

(Amount in Rs.)

Particulars	As at March 31, 2018	As at March 31, 2017
Unsecured / Considered Good		
Deposit With NCDEX	1,000,000	1,000,000
Deposit With MCX	750,000	750,000
Deposit with Clearing Member	100,000	100,000
Deposit With NSEL	-	500,000
Deposit with NSEL	750,000	750,000
Advance to Property Developers	409,572	409,572
Total	3,009,572	3,509,572

3.5 Current Assets

3.5.1 Trade Receivables

(Amount in Rs.)

Particulars	As at March 31, 2018	As at March 31, 2017
Unsecured		
Debts overdue for a period exceeding Six month	3,667,529	3,667,529
Other debts	-	-
- Considered Good	-	-
Total	3,667,529	3,667,529

*Trade Receivables include Rs. NIL receivable from related party



3.5.2 Cash and Cash Equivalents

(Amount in Rs.)

Particulars	As at March 31, 2018	As at March 31, 2017
Balances with banks*	3,114,161	3,800,840
Cash on hand	260,809	269,268
Total	3,374,970	4,070,108

* Balances with banks include:

(Amount in Rs.)

Particulars	As at March 31, 2018	As at March 31, 2017
Bank Fixed deposits	750,000	1,500,000
Bank Fixed deposits (Hyp against Overdraft)	1,000,000	1,000,000
Bank Fixed deposits	750,000	750,000
Total	2,500,000	3,250,000

3.5.3 Short Term Loans & Advances

(Amount in Rs.)

Particulars	As at March 31, 2018	As at March 31, 2017
Tax deducted net of IT provisions	19,201	32,137
Deposit with NCDEX Clearing Member	1,186,688	9,594,124
Deposit with MCX Clearing Member	1,862,615	718,363
Advance Recoverable in cash or in kind	361,831	260,280
Total	3,430,335	10,604,904

3.5.4 Other Current Assets

(Amount in Rs.)

Particulars	As at March 31, 2018	As at March 31, 2017
Prepaid Expenses	12,581	13,701
Total	12,581	13,701



3.6 Income**3.6.1 Revenue From Operation**

(Amount in Rs.)

Particulars	As at March 31, 2018	As at March 31, 2017
Income from operation	4,441,773	4,057,180
Total	4,441,773	4,057,180

3.6.2 Other Income

(Amount in Rs.)

Particulars	As at March 31, 2018	As at March 31, 2017
Interest on Bank FDR's (TDS Rs. 19202/-)	192,015	28,237
Interest Income	-	-
Interest on Income Tax Refund and Staff Advance	5,882	5,660
Total	197,897	33,897

3.7 Expenses**3.7.1 Employee Benefits Expense**

(Amount in Rs.)

Particulars	As at March 31, 2018	As at March 31, 2017
Salaries and incentives		
Salary	504,120	328,292
Bonus	42,010	27,358
Leave Encashment	19,671	10,647
Staff Welfare Expenses	47,661	33,930
others	8,400	14,308
Total	621,862	414,535

3.7.2 Finance Costs

(Amount in Rs.)

Particulars	As at March 31, 2018	As at March 31, 2017
Interest expense		
Interest on OD A/c	50,583	27,179
Interest on Loan	473,290	325,214
Total	523,873	352,393



3.7.3 Other Expenses

(Amount in Rs.)

Particulars	As at March 31, 2018	As at March 31, 2017
Bank Charges	✓1,672	810
Bank Guarantee Charges	-	19,476
Bad debts	-	485,810
Conveyance Expenses	✓138,514	120,028
Depository Charges	17,086	8,443
Filing Fee	2,579	4,376
Insurance Charges	✓3,033	834
Internet & Bandwidth charges	✓53,469	49,922
Professional & Consultancy Charges	17,500	-
Membership Fess	✓535,000	355,000
Miscellaneous Expenses	15,529	21,993
Repair & Maintenance	✓28,512	188,724
Postage & Courier Charges	20,843	94,400
Payment to Auditors	✓25,000	25,000
Printing & Stationery Charges	✓21,230	99,500
Rent	180,000	180,000
Service Tax Expenses	1,636	8,266
Software exp	✓119,421	96,522
Broker Note & Stamp Paper Charges	1,110	1,460
Telephone Expenses	✓8,023	14,601
Exchange Charges (NCDEX & MCX)	1,866,733	1,423,940
Vehicle running & Maintenance	✓56,192	139,827
Total	3,123,082	3,338,932

3.8 Contingent Liabilities and Commitments :

The Company is contingently liable for bank guarantees outstanding for an amount of Rs. Nil (Previous Year Rs.Nil lacs).

3.9

Contracts: Estimated amounts of contract remaining to be executed on capital account are Nil

3.10

Earning Per Share

The computation of earnings per share is set out below:

(Amount in Rs.)

Particulars	For the year March 31, 2018	For the year March 31, 2017
Profit after tax and extraordinary items as reported	145,866	-39,383
Exceptional item:		
Loss on insurance claim (net of tax)	-	-
Profit before exceptional items	-	-
Shares:		
Weighted average number of equity shares outstanding during the year	750,003	750,003
Earnings per share (before exceptional items (net of tax))	0.19	(0.05)
Earnings per share (after exceptional items (net of tax))	0.19	(0.05)
No. of Shares	No. of Shares	
At the beginning of the year at 01 April, 2017	750,003	750,003
Shares issued during the year	-	200,000
Bonus shares issued during the year	-	-
Weighted average number of equity shares at 31 March, 2018	750,003	750,003



3.11 Amount Paid / Payable to Auditors

(Amount in Rs.)

Particulars	For the year March 31, 2018	For the year March 31, 2017
Statutory Audit Fees	25000	25000
Total	25000	25000

3.12 Earning & Expenditure in Foreign Currency

(Amount in Rs.)

Particulars	For the year March 31, 2018	For the year March 31, 2017
Earnings		
Income	NIL	NIL
	-	-
Expenditures		
Professional charges	NIL	NIL
	-	-

3.13 Related Party Disclosures

As per accounting standard 18 on "Related party Disclosure" issued by the Institute of Chartered Accountants

a) Related Parties Where control Exist:

NDA Securities Ltd.	Holding Company
NDA Share Brokers Ltd.	Group company
NDA Realities Pvt. Ltd.	Group company
NDA Research & Technologies P. Ltd.	Group company

b) Key Managerial Personnel

Mr. U.S. Gupta	Director
Mr. Sanjay Agarwal	Director
Mr. Lalit Gupta	Director
Mr. N.D. Agarwal	Relative of Director
Mrs. Seema Gupta	Relative of Director

c) Transactions with related party

Nature of Transaction	Holding Company	Relative of Key Managerial Personnel	Key Managerial Personnel
Expenses:			
Rent : Seema Gupta	-	180000	
Issue of equity Share:			
..... Share @ 10/- each			
Loan Receipts and payments			
NDA Securities Ltd Loan Received	7900000		
NDA Securities Ltd Loan Payments	7900000		

3.14 Information pursuant to the provisions of Section 22 of Micro, Small and Medium Enterprises Development Act, 2006

During the year company has not paid any interest in terms of the section 18 of the above mentioned act. No principal amount or interest amount are due at the end of this accounting year which is payable to any Micro, Small or Medium enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006.



- 3.15** The accounts of certain Sundry Debtors and Creditors, Advances for supplies and are subject to confirmation / reconciliation and adjustment, if any. The Management does not expect any material difference affecting the current year's financial statements.

In the opinion of the management, the current assets, loans and advances are expected to realize at least the amount at which they are stated, if realized in the ordinary course of business and provision for all known liabilities have been adequately made in the books of accounts.

- 3.16** The Company has prepared these financial statements as per the format prescribed by Revised Schedule III to the Companies Act, 2013 ('the schedule') issued by Ministry of Corporate Affairs. Previous year figures have been recast/restated, regrouped, rearranged, reclassified to conform to the classification of the current year.
- 3.17** The Current Year refers to the period April 01, 2017 to March 31, 2018. (Previous year refers to April 01, 2016 to March 31, 2017).

For Gupta Rustagi & Aggarwal
CHARTERED ACCOUNTANTS



[S.C. GUPTA]

Partner

M. No. 086839

FRN : 008084N

Signed at New Delhi on 28 May, 2018

For NDA Commodity Brokers Private Limited



Sanjay Agarwal

[Director]

[DIN:00010639]



U.S. Gupta

[Director]

[DIN:00008823]

